

# Financial Aid Requirements

It is important that the Office of Financial Aid receive all required financial aid applications, tax documents, and tax schedules in order to process not only your financial aid application, but also your admission application.

Tax information can be uploaded to and securely submitted through the CC admission portal.

If you have questions about the requirements listed below, please email [financialaid@coloradocollege.edu](mailto:financialaid@coloradocollege.edu).

## Applications

### **CSS PROFILE (for Custodial Parent)**

**<https://cssprofile.collegeboard.org/>**

*Who must submit it?*

Anyone applying for need-based financial aid from Colorado College.

*Whose information is used to fill it out?*

Income and asset information from the CC student applicant and their parent(s).

### **CSS PROFILE (for Non-Custodial Parent)**

**<https://cssprofile.collegeboard.org/>**

*Helpful Information:* **<https://cssprofile.collegeboard.org/info-divorced-separated-parents>**

*Who must submit it?*

Anyone applying for need-based financial aid from Colorado College whose legal/biological parents are separated or divorced.

*Whose information is used to fill it out?*

Income and asset information from the student applicant's non-custodial parent (and current spouse, if applicable)

### **Free Application for Federal Student Aid (FAFSA)**

**<https://studentaid.gov/h/apply-for-aid/fafsa> (When Available)**

*Who must submit it?*

Anyone applying for need-based financial aid from Colorado College.

*Whose information is used to fill it out?*

Income and asset information from the CC student applicant and their parent(s).

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# Tax Documents

## Parent 2022 1040 Federal Tax Return

*Where can you find it?*

With your parents or their tax preparer

*Who must submit it?*

Parents (custodial, noncustodial, and their spouses) who are federally required to file tax returns.

*When is it complete?*

When pages 1 and 2 of a signed return are submitted. The proof of filing cover sheet does not count.

## Parent 2022 W2 Income Form(s)

*Where can you find it?*

With your parents or their tax preparer

*Who must submit it?*

Parents (custodial, noncustodial, and their spouses) who earned wages working as a W2 employee for a company

*When is it complete?*

When the total of box 1 on all W2s submitted equal line 1 of the relevant parent tax return.

## Student 2022 1040 Federal Tax Return

*Where can you find it?*

With you or your tax preparer

*Who must submit it?*

Individuals who are federally required to file tax returns.

*When is it complete?*

When pages 1 and 2 of a signed return are submitted. The proof of filing cover sheet does not count.

## Student 2022 W2 Income Form(s)

*Where can you find it?*

With you or your tax preparer

*Who must submit it?*

Individuals who are federally required to file tax returns.

*When is it complete?*

When the total of box 1 on all W2s submitted equal line 1 of your tax return.

Non-Filer Forms, if applicable, are available at [coloradocollege.edu/admission/financialaid/forms/New%202022%20Non%20Filer%20Statement.pdf](https://coloradocollege.edu/admission/financialaid/forms/New%202022%20Non%20Filer%20Statement.pdf)

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# Tax Schedules

Not every tax filer will have tax schedules to submit. However, here is a list of tax schedules that are required if you or your parents (custodial and/or NCP) meet these criteria. Tax Schedules for returns will be located with you, your parents or your/their tax preparer.

## Schedule 1

*Who must submit it?*

Any tax filer who has an entry on line 8 and/or line 10 of 1040.

## Schedule C

*Who must submit it?*

Any tax filer who has an entry on line 3 of Schedule 1.

*When is it complete?*

When all Schedule C forms are received. There may be more than one Schedule C for a tax return. Schedule C total must be equal to line 3 total of Schedule 1.

## Schedule E

*Who must submit it?*

Any tax filer who has an entry on line 5 of Schedule 1.

*When is it complete?*

When submitted Schedule E information reconciles with line 5 of Schedule 1.

## K-1

*Who must submit it?*

Any tax filer who reported income on page 2 of Schedule E

## Schedule F

*Who must submit it?*

Any tax filer who has an entry on line 6 of Schedule 1.

## Schedule 2

*Who must submit it?*

Any tax filer who has an entry on line 23 of the 1040 form and/or there is an entry on line 17 of the 1040 form.

## Schedule 3

*Who must submit it?*

Any tax filer who has an entry on line 20 of the 1040 form.

## Schedule A

*Who must submit it?*

Any tax filer who did not take a standard deduction on line 12a of the 1040 form. (Not typical for students.)

## Schedule B

*Who must submit it?*

Any tax filer who had entries on line 2B and/or 3B on the 1040 form and only if the entries are greater than \$1,500.

## Schedule D

*Who must submit it?*

Any tax filer that had an entry on line 7 of the 1040 form.

