



Colorado College Board of Trustees

November 4, 2017, 10:00 a.m.

Business Meeting

Yalich Boardroom, Spencer Center

Summary of Proceedings

In Attendance: Sue Allon, Sam Bronfman, Susie Burghart, Heather Carroll, John Chalik, Carolyn Cullen, Jerome DeHerrera, Ryan Haygood, Jesse Horn, Jeff Keller, Ben Keiklak, Amy Louis, Kishen Mangat, Eric Mellum, Eben Moulton, Adam Press, Jane Rawlings, Tony Rosendo, Bob Selig*, Andy Stenovec*, Phil Swan*, Brian Thomson, Jill Tiefenthaler, John Troubh, Cole Wilbur, Jack Wold, Martha Wolday.

*Left the meeting before voting items.

Participating by telephone: Liza Malott Pohle.

Not in attendance: Neal Baer, Lynne Cheney, Manuel Martinez, Bob Ross, Marc St. John, R. Thayer Tutt, Michael Slade.

Staff in attendance: Mike Edmonds, Mark Hatch, Robert Moore, Sean Pieri, Ken Ralph, Jane Turnis, Kim Waldron, Lyrae Williams, Sandi Wong, Brian Young.

Introductory Remarks

Following a plenary session on economic development in Colorado Springs, Chair Burghart brought the business meeting to order at 10:00 a.m. She thanked trustees for their participation in the board meetings and introduced President Jill Tiefenthaler.

President's Report

President Tiefenthaler thanked trustees for participating in campus celebrations during the fall semester. She noted the dedication of the Ahlberg Annex and thanked Eben Moulton for the support he provided in honoring his friend Jerry Ahlberg. She

also thanked Kishen Mangat for his role in the celebrations marking 25 years of the Ritt Kellogg Memorial Fund, and Phil Swan for his service on the provost search committee.

President Tiefenthaler reported on her participation in a phone call with alumni and parents to discuss the campaign and campaign priorities. More than 350 participants completed the call, asking a number of questions and providing helpful feedback. President Tiefenthaler also described her recent trip to Freiburg, Germany, where she met with heads of the United World Colleges and eight other college presidents.

After thanking trustees for their participation in the board committee meetings that took place on campus in September, President Tiefenthaler asked for their feedback on the effectiveness of those meetings. She then outlined her areas of focus for the coming months, including the provost search, implementing the FAC strategic plan, wrapping up major campus construction projects, improving pedestrian safety on campus, and having conversations with the campus community about the addendum to the strategic plan.

President Tiefenthaler reminded the board that their next meeting will be February 22–24, 2018. The meetings will include a plenary session by Dr. Jean Twenge, author of *iGen*, and an event held in conjunction with the Colorado Springs Philharmonic.

Finally, President Tiefenthaler announced that the CC women's volleyball team is ranked number one in the country in NCAA Division III, the first CC team in any Division III sport to earn this recognition.

Dean's Report

Dean Sandi Wong shared an update on the accreditation process in which CC is currently engaged. She described the five areas on which the college will be judged by an external review team and her progress in documenting the college's response and supporting evidence for compliance in these areas. The external review team will visit campus in late February, and will meet with students, faculty, staff and trustees. Dean Wong remarked that the accreditation work has helped the campus find purposeful, strategic ways to provide outcomes assessment while remaining true to the liberal arts and CC's unique culture and block plan.

Dean Wong referred trustees to biographic information on eleven new faculty who recently joined the college and reported that there are seven faculty searches open. She noted that there will be four tenure reviews, twelve third year reviews and four applications for promotion to full professor in the current academic year.

Faculty Executive Committee (FEC) Report

FEC Chair Professor Carol Neel provided the board with an update on the provost search, reporting that the pool of candidates is very impressive. She shared that going through the search process has resulted in very productive conversations about the structure of leadership on campus. Professor Neel described other FEC efforts including: considering ways to integrate some of the work of the Crown Center for Teaching with the Colket Center for Learning; looking at the role of interdisciplinary programs in the structure of CC; coordinating the curricular response to the alliance with the FAC; and discussing faculty service (committee service, etc.) to the college.

Colorado College Student Government Association (CCSGA) President's Report

CCSGA President Dorsa Djalilzadeh began her report with the good news that students have returned to campus with a strong interest in participating in governance. The goal of the CCSGA this year, she said, is to discuss big picture issues on campus. To this end, the CCSGA is focused on one topic of significant student concern each semester. For the fall semester, CCSGA has chosen to hold wide-ranging conversations about the popular event "Rail Jam" as a way to discuss concerns about inclusivity, diversity, sustainability and the distribution of CCSGA funds. President Djalilzadeh reported that student participation in the discussions has been encouraging. CCSGA has also created an Inclusion Committee to improve inclusion, diversity and equity at CC. She further noted that during the spring semester, CCSGA will focus on the issue of freedom of speech on campus. Finally, she reported that CCSGA is working with the administration on the provost search and on considering student needs in on-campus dining.

Following a short break from 10:30-10:45 am the meeting resumed.

Campaign Update:

Vice President for Advancement Sean Pieri provided an update on CC's Campaign: Building on Originality. In addition to reviewing the campaign website, he reported that 38% of alumni have donated to the campaign to date and that the campaign total stands at approximately \$320 million. Finally, VP Pieri described the University of Denver vs. Colorado College challenge which was launched on November 1 and concludes on December 8.

Committee Updates:

Adam Press, chair of the Investment Committee reported that the endowment portfolio value stood at \$740 million on June 30, 2017, reflecting an annual return on investment of 13.28%. The committee met with representatives of John W. Bristol & Co., Inc. and Monticello Associates and received information on asset allocation and endowment performance along with fund manager updates. Mr. Press said that because the committee met six weeks previously, there was no business to bring forward for board action.

Governance Committee Chair Jerome DeHerrera reported that two candidates are being considered for charter trusteeship and meetings between these candidates and President Tiefenthaler are being scheduled. He encouraged trustees to nominate qualified individuals to serve on the board. Mr. DeHerrera said that he will be making calls to trustees whose terms are expiring and are eligible for renewed terms. He also reported that the Governance Committee will consider revising the criteria for Life Trusteeship to include an expectation for continued active involvement with the college and the board.

Jack Wold, chair of the Budget and Finance Committee and the Audit Sub-Committee reported that the Audit Sub-Committee accepted the findings of the audit report. He said there were three minor findings, but overall the report is very positive and a reflection of the excellent work of the finance office. Senior Vice President Robert Moore provided the Budget and Finance Committee with information on the college's reserve funds. Mr. Wold also noted that the committee looked at tuition and comprehensive fee levels at peer institutions. He said the campus Budget Committee will make a recommendation on fees to the president, who will then make a recommendation to the board's Budget and Finance Committee in January, 2018. He invited all trustees to attend the committee's meeting in Denver on January 17, 2018.

Buildings, Grounds, and Infrastructure Chair Heather Carroll reported that the committee met on campus in September and toured various properties. During the November 3 meeting, the committee approved a right of way across the college's Baca property, and discussed CC's goal of reaching carbon neutrality by 2020. She said the committee recommended continued work towards the goal without purchasing Renewable Energy Credits (RECs) at this time.

Strategic Planning Team (SPT) Updates:

Vice President for Advancement Sean Pieri reported on behalf of Athletics SPT Chair Andy Stenovec. The SPT met with architects from the firm Sink Combs Dethlefs and viewed renderings of a practice arena and a competition arena.

The SPT was provided with an update on the conversations taking place between CC and the Broadmoor World Arena regarding improvements to the facility.

Trustee Kishen Mangat reported on behalf of Innovations SPT chair Bob Selig. The SPT, he said, was provided a program update by Susan McMurtry, including information about use of the Idea Lab Workshop and the maker space. Data about participation in programming and the use of innovation spaces will be used in planning the innovation building. Regarding the campaign, Mr. Mangat noted the goal of raising \$14.6 million for innovation. He concluded by informing trustees that the Big Idea competition will be held on February 8, 2018.

Dean Mike Edmonds reported on behalf of Transitions SPT co-chairs Manuel Martinez and Liza Mallot Pohle. Dean Edmonds said the SPT engaged in robust discussion with consultant Andy Chan about the results of his review of the career center and the progress that has been made since the 2012 Stimpert Report. The SPT also discussed how best to satisfy the need to measure outcomes and talk about the relevancy of a CC education in a way that fits with the liberal arts and is true to the vision and mission of the college. Dean Edmonds will update the SPT in February on the tactical work the career center will do in the coming months.

Action Items:

Upon recommendation of the Executive Committee, President Tiefenthaler and Dean Wong, Chair Burghart presented four candidates for honorary degrees, described in the board book. Approval of the candidates was moved, seconded and passed unanimously.

President Tiefenthaler described how the proposed addendum to the strategic plan will extend CC's workplace excellence initiative, incorporate the Fine Arts Center into the strategy and enrich and integrate the various parts of the student experience and connect the CC experience to their next steps in life. A resolution to adopt the addendum to the strategic plan was moved, seconded and passed unanimously.

Noting that the Buildings, Grounds and Infrastructure approved revisions to the campus master plan the previous day, Chair Burghart asked the board to approve the revisions. Motion was made to approve the revisions, and was passed unanimously.

Other Business:

Trustees expressed a desire to meet with a wider range of students and faculty at future meetings.

Trustees praised the work of CC staff in coordinating the many special events on campus during the fall, and for the excellent trips available to alumni.

Executive Session:

The full board went into executive session at 11:30 a.m. and adjourned approximately 30 minutes later.

Respectfully submitted,

A handwritten signature in cursive script that reads "Susan S. Burghart". The signature is written in black ink and is positioned above the printed name.

Susan S. Burghart
Chair