THE COLORADO COLLEGE TAX-DEFERRED ANNUITY PLAN
VOLUNTARY SALARY REDUCTION AGREEMENT FORM

Name: _______________________________ Date Contributions to Start ________________

Check applicable box: □ New Participant  □ Change Contribution Rate  □ Stop Contribution

By completing this salary reduction agreement form, I elect how much I wish to contribute to the Colorado College Tax-Deferred Annuity Plan (“Plan”). I understand I may enter into a new Agreement at any time by submitting it to the Human Resource Department. Subject to regular payroll processing deadlines, the Agreement shall be effective as of my next paycheck. This Agreement shall remain in effect until I submit a new one.

I hereby request and authorize Colorado College to reduce my compensation by the amount indicated below:

_________ % of gross annual base salary
$_________ per pay period
$_________ ROTH 403(b) per pay period (must indicate a specific dollar amount)

□ The maximum amount allowed under law ($17,500 in 2014)

I would also like to make a “catch-up contribution” under either or both of the following two options:

□ The 403(b) plan catch-up contribution for employees with at least 15 years of service
$_________ this year (TIAA-CREF will calculate upon request the amount of the 15-year catch-up contribution; the maximum amount per calendar year is $3,000)
and/or
□ The catch-up contributions for employees age 50 or older
$_________ this year (maximum of $5,500 in 2014)

Contributions are made in the following sequence: maximum amount allowed under the law ($17,500), 15-Year Rule Catch-up (up to $3,000), age 50 Catch-up (up to $5,500)

The amount indicated above will be contributed to the following authorized funding vehicles:

□ Tax-Deferred Annuity Contribution Supplemental Retirement Annuities (___________%)
(Default if no allocation specified)
□ ROTH 403(b) (must indicate a specific dollar amount above) (___________%)
Allocation must equal 100%

_____________________________  ______________________________
Employee Signature  Date

HR USE ONLY
Deduction code _____ Date entered into Banner ________ Payroll deductions begin ________
Not eligible for mandatory plan ________ In addition to mandatory plan ________